



## KAMUYU AYDINLATMA PLATFORMU

# BORUSAN BİRLEŞİK BORU FABRİKALARI SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

### Summary

About the Implementation of Inflation Accounting



# Material Event Disclosure General

Related Companies

Related Funds

<b>Material Event Disclosure General</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	26.01.2024
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

As announced in our company's material disclosure dated January 26, 2024, the provisions of Turkish Accounting Standards (TAS) 29 "Financial Reporting in Hyperinflationary Economies" will not be applicable, and inflation accounting will not be implemented in the consolidated financial statements as of December 31, 2023, since our company's functional currency, as per TAS 21 "The Effects of Changes in Foreign Exchange Rates," has been determined as the United States Dollar (USD).

Therefore, as in the past, the provisions of TAS 29 'Financial Reporting in Hyperinflationary Economies' will also not be applicable, and inflation accounting will not be applied in our quarterly and semi-annual financial reports for the year 2024.

The Turkish translation of this disclosure is also available and in case of any discrepancy, the Turkish version shall prevail

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.