



Borusan Mannesmann Boru Sanayi ve Ticaret A.Ş.

Material Disclosure

October 19, 2023

Update Notification Flag	Yes
Correction Notification Flag	No
Date of the Previous Notification About the Same Subject	23.06.2023 – 23.08.2023 – 28.09.2023
Postponed Notification Flag	No
Summary Info	Processes Regarding the Transfer of Borusan Mannesmann Boru Yatırım Holding A.Ş. Shares

EXPLANATION

Pursuant to the notifications of Borusan Mannesmann Boru Yatırım Holding A.Ş. ("**BMBYH**"), the owner of shares representing 73.48% of our Company's share capital, contemplated transaction regarding the transfer of 230,000,000 shares with the total nominal value of TRY 2,300,000 representing 23% of the share capital of BMBYH from Salzgitter Mannesmann GmbH to Borusan Holding A.Ş. ("**Transaction**") and the fact that Borusan group companies' total shares in the BMBYH will increase from %77 to %100 and that there will be no change in the management control of our company in the event that the Transaction is completed, as well as certain developments regarding the conditions necessary for the completion of the Transaction, were announced to the public.

Upon the application of our Company, our request for the amendment of the articles of association has been approved by the Ministry of Trade and it has been notified to our Company by BMBYH with the attached letter that the Transaction has been unconditionally approved by the foreign direct investments authority of Italy.

Developments regarding the conditions necessary for the completion of the Transaction will continue to be announced to the public.

It is respectfully announced to the public.

Supplementary document is available on <https://www.kap.org.tr/en/Bildirim/1207846>.

The Turkish translation of this disclosure is also available and in case of any discrepancy, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.