



KAMUYU AYDINLATMA PLATFORMU

BORUSAN BİRLEŞİK BORU FABRİKALARI SANAYİ VE TİCARET A.Ş. Notification Regarding Dividend Payment

Notification Regarding Dividend Payment

Summary Info	Board of Directors Resolution Regarding Dividend Distribution
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No
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Decision Date	30.04.2024
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TREBRSN00014		0,0000000	0	0	0,0000000	0
B Grubu, BRSAN, TRABRSAN91G8		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TREBRSN00014	0	0
B Grubu, BRSAN, TRABRSAN91G8	0	0

Additional Explanations

Our Board of Directors met in regards the distribution of the profit made in the year 2023 and discussed that

1. In the 2023 annual financial statements, the Company incurred a loss of TL 1,143,442,612 according to its legal records, while its consolidated net profit for the year according to financial statements prepared in compliance with Turkish Accounting Standards/Turkish Financial Reporting Standards is TL 4,963,851,011.

2. Now and therefore, it has been proposed not to make any dividend distribution to the shareholders as there is no distributable profit for the relevant year according to the Company's legal records, and our Board of Directors resolved by unanimous vote of the Directors present in the meeting that this proposal be presented to the approval of our shareholders in the Ordinary Meeting of the General Assembly of Shareholders to be held on 27 May 2024.

The Turkish translation of this disclosure is also available and in case of discrepancy, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1	Kar Dağıtım Oranlar.pdf
Appendix: 2	Kar Dağıtım Tablosu.pdf
Appendix: 3	Dividend Rate Table.pdf
Appendix: 4	Dividend Distribution Table.pdf

DIVIDEND DISTRIBUTION TABLE

BORUSAN BİRLEŞİK BORU FABRİKALARI SANAYİ VE TİCARET A.Ş. 01.01.2023/31.12.2023 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital 141.750.000

2. Total Legal Reserves (According to Legal Records) 752.993.855

Information on privileges in dividend distribution, if any, in the Articles of Association: There are no privileges other than the rights granted to holders of Redeemed Shares regarding profit distribution in the articles of association. There are 100 bearer Redeemed Shares among the company's shares. Redeemed Share holders have the right to participate in the remaining distributable net profit after the allocation of the general legal reserve and the first dividend according to Article 7 of the articles of association, at a rate of 10%.

	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	4.963.851.011	-1.143.442.612
4. Taxes Payable (-)	-861.025.020	0
5. Net Current Period Profit	4.102.825.991	-1.143.442.612
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	4.102.825.991	-1.143.442.612
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	4.102.825.991	-1.143.442.612
9. Donations Made During The Year (+)	23.313.567	23.313.567
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	4.126.139.559	-1.120.129.045
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	0
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0	0	0	0	0
B Grubu	0	0	0	0	0
TOTAL	0	0	0	0	0

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.